

SYNDIO BRIEFING

2023 Workplace Equity Trends Report: What the Future Holds

We will begin shortly.

This webinar is being recorded and will be shared with all registrants.



We have live transcript enabled for this webinar. If you would like to use this feature, please turn on this setting in your Zoom toolbar now.



AGENDA

- The state of workplace equity
- \bigcirc 2023 workplace equity trends
- $\bigcirc 4$ Q&A



Speakers



Carol GrantVP of Marketing at Syndio

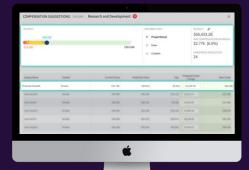


Chris MartinResearch Manager at
Syndio





Our mission is to build expert-backed technology that helps companies measure, achieve, and sustain workplace equity.





Workplace Equity Platform

Enterprise platform to analyze, resolve, and prevent disparities in pay and opportunities



Expert Support & Consulting

Legal best practices, statistics, reporting, and communications guidance and support

200+ industry leaders trust Syndio

including 30% of Fortune's Most Admired Companies













Employers are called upon to demonstrate action and progress on workplace equity



Senior leaders are moving past risk mitigation



Employees are demanding more transparency



Regulations expand in the U.S. and internationally



Companies know equity is a part of their brand





Poll question

How do you anticipate your organization will prioritize its workplace equity program two years in the future compared to now?

Much lower priority

Somewhat lower priority

Same priority

Somewhat higher priority

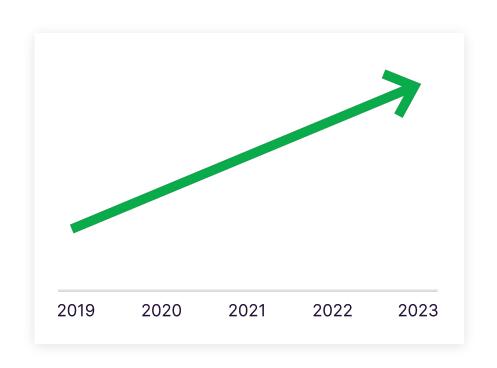
Much higher priority



Even in this volatile macro environment, workplace equity remains a priority for businesses



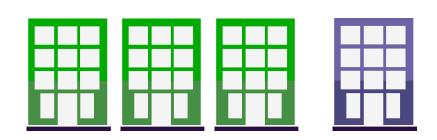
of companies see their programs continuing to increase in priority in 2023.







However, there is room for improvement on goal setting and measuring workplace equity progress



3 out of 4 companies

see room for improvement in how they measure their workplace equity programs.



of companies do not believe their leadership is truly bought-in to their workplace equity initiatives.





Poll question

Which identity groups does your workplace equity program explicitly track or analyze?

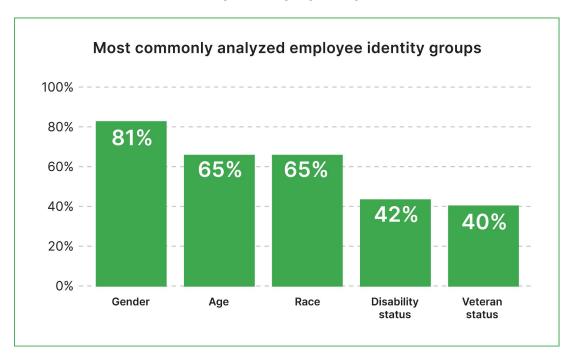
(Select all that apply)

GenderCaregiving statusAgeRefugee statusRaceLGBTQIADisability statusDetailed race groupsVeteran statusIntersections of gender and race



The definition of diversity is expanding

Companies are going beyond gender and race for their workplace equity analyses.



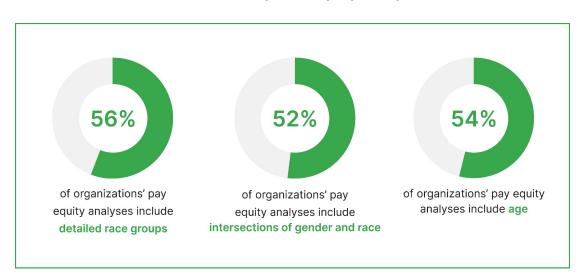
Caregiving status

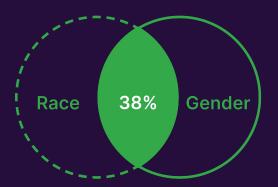
is an emerging identity group that 12% of companies are now tracking.



The definition of diversity is expanding

Companies are going beyond gender and race for their workplace equity analyses.

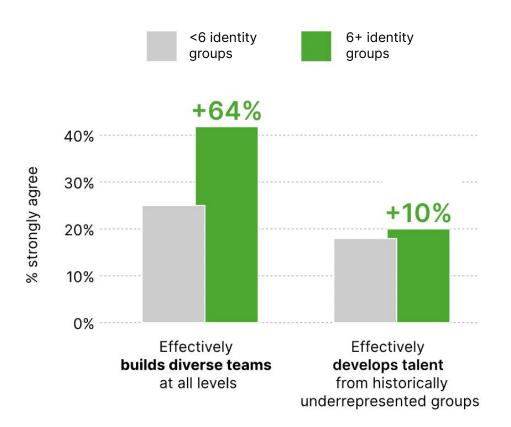




of companies are conducting intersectional analyses for some form of workplace equity analysis



Companies that track more employee identity groups report better DE&I outcomes





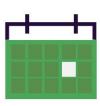
Pay equity standards are rising

Companies are replacing the "once-a-year audit" approach with a comprehensive, proactive strategy.



90% of companies have

conducted a pay equity analysis at some point.



50%

of organizations now conduct pay equity analyses more frequently than annually.



>50%

of all orgs analyze bonus and equity (when applicable).

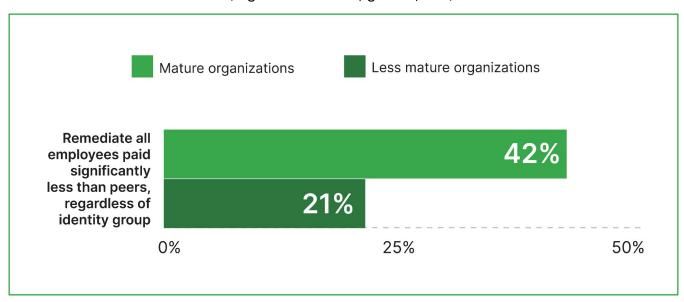




Pay equity standards are rising

Companies remain split on how to approach remediation.

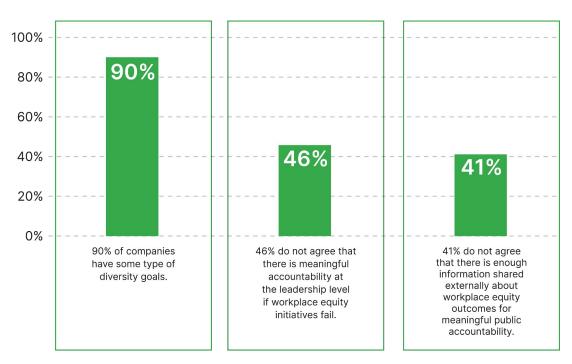
Mature programs are more likely (42% vs. 21% of less mature organizations) to remediate for all employees based on compensation program effectiveness (regardless of race, gender, etc.).





Diversity goal-setting is falling short.

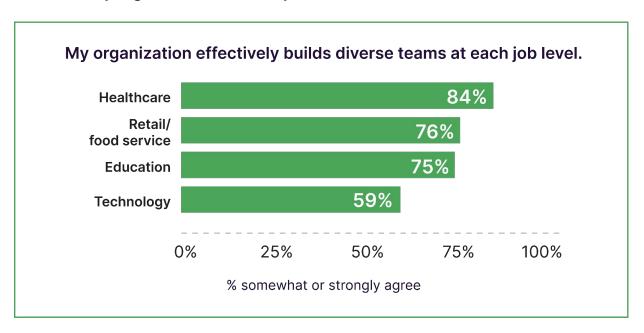
Nearly all companies have diversity goals but many don't believe there is accountability to achieve them.





Example: Diversity in tech

The technology sector is lagging on creating effective programs that develop diverse talent and teams.





Poll question

Does your organization publish or plan to publish voluntary pay statistics?

(Select all that apply)

We currently publish pay ranges

We plan to publish in the next 12 months

We are considering publishing, but not in the next 12 months

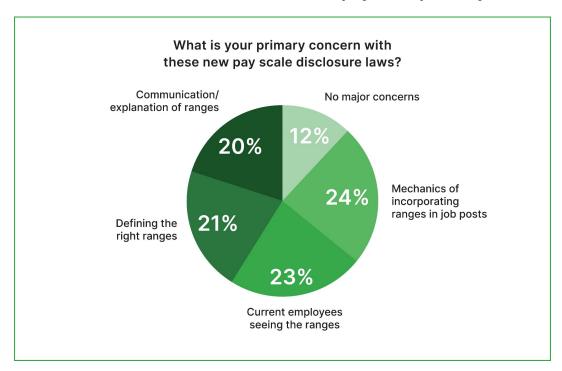
We have no plans to publish

Do not know



Companies are ramping up transparency

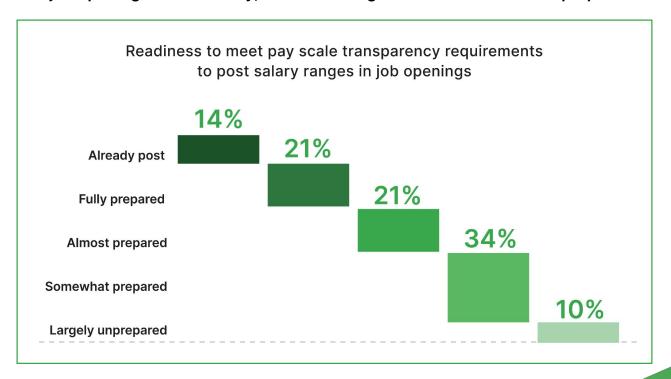
Organizations don't feel prepared for new salary range disclosure laws (U.S.) and/or for new pay transparency laws.





Companies are ramping up transparency

Readiness to meet pay scale transparency requirements to post salary ranges in job openings varies widely, but mature organizations are the most prepared.





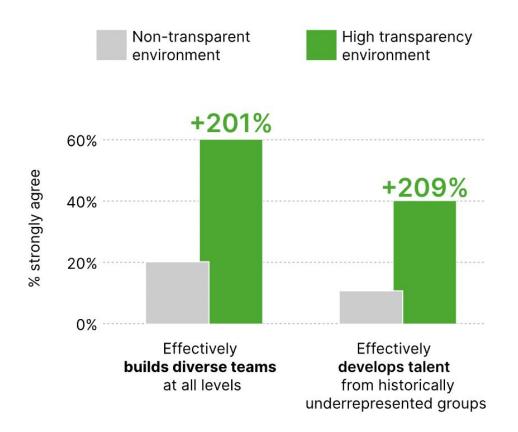
Companies are ramping up transparency

In the U.S., leading organizations are future-proofing their approach to compliance with pay scale transparency laws by going national.





Companies that are more transparent report better DE&I outcomes





Key takeaways for 2023



Expand your definition of diversity beyond gender.



Build equity into more of the employment journey.



Increase transparency about your action plan and progress.



The more data you have to drive decision making, the higher your chances of setting and achieving realistic goals.





Inform your 2023 planning with insights from the Workplace Equity Trends Report

SYNDIO.COM/TRENDS



Don't miss our upcoming webinar!

Quantifying the Opportunity Gap

Tuesday, November 15 | 9:00am PT / 12:00pm ET

Register at:

SYNDIO.COM/QUANTIFYING-OPPORTUNITY-GAP/



Q&A



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